

Figure 8.5: College Preparatory Economics Rubric

Directions: Research and create an opinion statement on one of the following categories using the tools of cost-benefit analysis and the production possibility frontier (PPF) in your evaluation. In the constantly changing and evolving technological and globalized world, there’s no shortage of innovation around the way we spend our money. New markets in hotels, music, movies, shopping, learning, and travel have popped up in recent years with huge impacts in the world economy. Your task in this unit one final is to evaluate the statement “Are _____ a good thing?” for one of the following industries. You’ll be using the tools of cost-benefit analysis as well as article research, argumentative writing, and PPF graphing in your evaluation.

Topics:

1. Room sharing (Airbnb, hostels)
2. Streaming services (Netflix, Spotify, Amazon Prime Music and Movies, Pandora)
3. Online marketplaces (Etsy, Amazon)
4. Bike sharing (Divvy, Mobike)
5. Virtual schools (LearnDash, Kahn Academy, YouTube)

4—Refined Mastery	3—Proficiency	2—Approaches Proficiency	1—Still Developing
Standard 1: Write like an economist.			
Learning Target 1: I write arguments to support claims with evidence.			
I write an arguable claim with a clear position and fully developed context supported with quality evidence and reasoning.	I write an arguable claim with a clear position on a prompt supported with quality evidence and reasoning.	I write an arguable claim when given a clear position and fully developed context supported with evidence and reasoning.	I write an arguable claim when given a clear position, fully developed context, and evidence and reasoning support.
Standard 2: Graph like an economist.			
Learning Target 1: I accurately illustrate familiar scenarios using all key features.			
I illustrate unfamiliar scenarios using all key features without context.	I illustrate unfamiliar scenarios using all key features with limited context.	I illustrate fully contextualized scenarios using specific key features.	I illustrate familiar scenarios using all key features with support.

Adapted from Adlai E. Stevenson High School, 2017.